

In the words of Raghav Nandyal, the CMMI Lead Appraiser who lead the appraisal, "The TIMES, HiTech and BI appraisal reinforces the belief that all improvements begin by addressing fundamentals. If the fundamentals are strong, process maturity is a natural outcome. And the litmus test is in the quantitative demonstration of the reduction to variation. I am tempted to add that this appraisal belongs in a class of itself!"

Satyam has strong domain competency, skills and expertise in the areas of Telecom Infrastructure, Media & Entertainment and Semiconductors (TIMES). Its Business Intelligence (BI) team consists of highly skilled and trained consultants, who have the experience, superior technical & business consulting skills, high-quality project management skills and exceptional domain expertise. The HiTech Solutions division is dedicated to emerging and cutting-edge technologies. The CMMI certification has further enhanced Satyam's leadership, in these spheres and added value to the customer's business, helping the company to leverage new technologies to gain a competitive edge.

Speaking on the occasion, Mr. C.R Nagraj, Sr. Vice President and Head of Satyam's Global Quality Initiative, said, "Needless to say, I am delighted about our first Onsite location project being CMMI certified. The certification will enhance the process capability and establish the organizational unit maturity. This will also further add business value for our customers in line with our pursuit to offer high-quality services. Our Global quality drive through CMMI started back in the year 2003, and since then various business units have undergone the rigorous assessment, thus aiding us in establishing client's trust and satisfaction."

Organization-wide the current assessment is the seventh covering the ninth, tenth and eleventh business units. These multiple assessments are in line with the organization strategy of addressing the assessment in a staggered approach business unit wise to focus on the unit level process capability identification and process improvement drive.

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## Safe Harbor:

Safe Harbor: This press release contains forward-looking statements within the meaning of section 27A of Securities Act of 1933, as amended and section 21E of the Securities Exchange Act of 1934, as amended. The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. Satyam undertakes no duty to update any forward-looking statements.

For a discussion of the risks associated with our business, please see the discussions under the heading "Risk Factors" in our report on Form 20-F concerning the fiscal year ended March 31, 2005 furnished to the United States Securities Exchange Commission on April 28, 2005 and the other reports filed with the Securities Exchange Commission from time to time. These filings are available at <u>www.sec.gov</u>

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