

20th Jan'2003

Raghav S. Nandyal
Chairman & CEO
Sitara Technologies Pvt. Ltd.
#54, Sri Hari Krupa, 6th main road
Malleswaram
Bangalore, ka 560 003
India

Dear Mr. Raghav,

The entire team in Celstream is delighted that our concerted and intensive efforts for more than 1 ½ years now, has resulted in being one among the select few companies assessed at SEI CMM Ver 1.1 Level 4.

At this time, I have pleasure in leaving this note to place on record our appreciation of the services rendered by SITARA.

Your conceptual depth on the state-of-the-art Software Engineering Practices was a good learning for all of us.

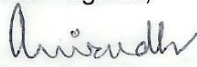
Everyone appreciated your style of functioning, the uncompromising integrity, thorough professionalism and your leadership in the assessment.

Your pedigree of many years of technically sound experience and the bouquet of credentials you bring to the table including being one among the few respected SEI Authorised SW CMM Ver 1,1 Lead Assessors made our appraiser selection process easy.

At the end of the day, we are glad that you have left in us a satisfactory feeling - that our investment on CBA-IPI was indeed a valuable and worthwhile consideration.

Also, I wish you the best of luck while you continue to endeavor to help the software community in such important initiatives.

Best Regards,


Anirudh Mathuria
President-India Operations